

दिनांक: 29 अगस्त, 2024

Dated: August 29, 2024

Ref. No. 2024/Rating/01

नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड, एक्सचेंज प्लाजा, सी/1, जी ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (ई), मुंबई -400051  National Stock Exchange of India Limited, Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051	बीएसई लिमिटेड, पहली मंजिल, फिरोज जीजीभॉय टावर्स, दलाल स्ट्रीट, काला घोड़ा, फोर्ट, मुंबई - 400001  BSE Limited 1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Kala Ghoda, Fort, Mumbai - 400001
Symbol- IREDA	Scrip Code- 544026
ISIN:- INE202E01016	

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

Dear Sir/Madam,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to bring to your notice that the Company has received a long-term and short-term issuer credit rating of 'BBB-' and 'A-3' respectively with 'Stable' outlook from M/s. S&P Global Ratings Limited (International Credit Rating Agency) on August 29<sup>th</sup>, 2024.

In this regard a copy of the press release is attached.

कृपया इसे अपने रिकॉर्ड में लें।

You are requested to please take the same on record.

धन्यवाद/Thanking You,

भारतीय अक्षय ऊर्जा विकास संस्था लिमिटेड के लिए /For Indian Renewable Energy Development Agency Limited

एकता मदान/Ekta Madan

कंपनी सचिव/Company Secretary

Encl: As above

## Press Release

# **IREDA Secures International Credit Rating from S&P, Eyes Enhanced Global Presence**

New Delhi, 29<sup>th</sup> August 2024

Indian Renewable Energy Development Agency Limited (IREDA) achieved a significant milestone by securing its international credit rating today. The International Credit Rating Agency, S&P Global Ratings Limited assigned 'BBB-' long-term and 'A-3' short-term issuer credit ratings to IREDA, with Outlook 'Stable'.

This rating will enable IREDA to expand its reach in the international market, tapping into attractive sources of funding and supporting its borrowing plan. In the rating update released by S&P Global today, the agency stated, "We rate IREDA one notch above our starting point for rating finance companies (fincos) in India to reflect ongoing government support."

Shri Pradip Kumar Das, Chairman & Managing Director, IREDA, expressed happiness on the achievement, stating, "The international credit rating assigned to IREDA is a testament to our commitment to upholding the highest standards of corporate governance and maintaining the trust of our investors and stakeholders. This rating will support our efforts to secure funds at competitive rates and enhance our footprint in global markets. We remain focused on maintaining our strong market position, robust financial performance, and exemplary corporate governance to drive sustainable development."